

Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2019

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	28,367.39	34,978.20	27,406.61	123,997.27	124,883.51
II	Other Income	225.97	94.99	308.32	426.54	8,227.17
III	<b>Total Revenue (I+II)</b>	<b>28,593.36</b>	<b>35,073.19</b>	<b>27,714.93</b>	<b>124,423.81</b>	<b>133,110.68</b>
IV	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	28,994.97	23,821.22	26,049.87	113,758.83	110,694.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,418.73)	7,405.62	(1,799.46)	(5,218.44)	(316.04)
	d) Employee benefits expense	1,107.67	1,191.80	963.34	4,538.41	4,062.79
	e) Finance Cost	198.36	279.72	178.68	1,013.41	885.72
	e) Depreciation and amortisation expense	277.13	214.44	231.90	864.00	759.18
	f) Other expenses	1,746.61	1,450.33	1,422.99	7,019.65	6,887.02
	<b>Total expenses</b>	<b>27,906.01</b>	<b>34,363.13</b>	<b>27,047.32</b>	<b>121,975.86</b>	<b>122,973.42</b>
V	<b>Profit before Exceptional and Tax (III - IV)</b>	<b>687.35</b>	<b>710.06</b>	<b>667.61</b>	<b>2,447.95</b>	<b>10,137.26</b>
VI	Exceptional Items					
VII	<b>Profit before tax (V - VI)</b>	<b>687.35</b>	<b>710.06</b>	<b>667.61</b>	<b>2,447.95</b>	<b>10,137.26</b>
VIII	<b>Tax expense</b>					
	Current Tax	315.00	245.00	430.00	925.00	1,980.00
	Deferred Tax				(58.05)	(54.46)
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>372.35</b>	<b>465.06</b>	<b>237.61</b>	<b>1,581.00</b>	<b>8,211.72</b>
X	Profit/(loss) from discontinuing operations					
XI	Tax expense of discontinuing operations					
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>					
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>372.35</b>	<b>465.06</b>	<b>237.61</b>	<b>1,581.00</b>	<b>8,211.72</b>
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss	85.00	-	-	85.00	-
	(ii) Income tax relating to items that will not be classified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>85.00</b>	<b>-</b>	<b>-</b>	<b>85.00</b>	<b>-</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>457.35</b>	<b>465.06</b>	<b>237.61</b>	<b>1,666.00</b>	<b>8,211.72</b>
XVI	<b>Paid-up equity share capital (Face Value of Rs.10/- Each)</b>	614.60	614.60	614.60	614.60	614.60
XVII	<b>Earnings per equity share</b>					
	(a) Basic	6.06	7.57	3.87	25.72	133.61
	(b) Diluted	6.06	7.57	3.87	25.72	133.61



Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31.03.2019

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	(a) Showroom	25,910.05	32,098.95	24,996.88	113,296.87	114,588.09
	(b) Service & Spares	2,457.34	2,879.25	2,409.73	10,700.40	10,295.42
	<b>Total</b>	<b>28,367.39</b>	<b>34,978.20</b>	<b>27,406.61</b>	<b>123,997.27</b>	<b>124,883.51</b>
	Less: Inter Segment Revenue					
	<b>Net Sales/Income from Operations</b>	<b>28,367.39</b>	<b>34,978.20</b>	<b>27,406.61</b>	<b>123,997.27</b>	<b>124,883.51</b>
2	<b>Segment Results</b>					
	(Profit before unallocable exp./ income, finance cost & Tax)					
	(a) Showroom	412.88	531.94	269.99	1,801.07	1,820.96
	(b) Service & Spares	246.86	362.85	267.98	1,233.75	974.85
	<b>Sub - Total</b>	<b>659.74</b>	<b>894.79</b>	<b>537.97</b>	<b>3,034.82</b>	<b>2,795.81</b>
	Less: i) Finance Cost	198.36	279.72	178.68	1,013.41	885.72
	Add: i) Un-allocable income	225.97	94.99	308.32	426.54	8,227.17
	<b>Total Profit Before Tax</b>	<b>687.35</b>	<b>710.06</b>	<b>667.61</b>	<b>2,447.95</b>	<b>10,137.26</b>
3	<b>Capital Employed*</b>				32,127.54	26,678.84

\* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.





Statement of Assets & Liabilities as on Year Ended

(Rs. in lacs)

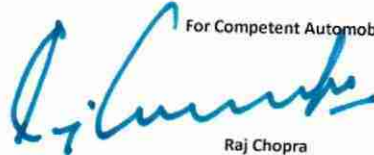
Particulars	31.03.2019	31.03.2018
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
a) Property, Plant and Equipment	6,392.38	5,595.59
b) Capital Work-in-Progress	574.79	248.02
c) Financial Assets		
i) Investments	3,485.00	3,400.00
ii) Others Financial Assets	625.76	564.26
d) Deferred Tax Assets (Net)	309.07	251.02
e) Other Non-Current Assets	508.96	670.96
<b>2. Current Assets</b>		
a) Inventories	10,517.71	5,299.26
b) Financial Assets		
i) Trade Receivables	6,192.56	3,807.73
ii) Cash and Cash Equivalents	1,475.01	1,143.35
iii) Bank Balances other than (ii) above	1,336.24	5,177.72
iv) Loans	15.00	19.61
c) Other Current Assets	3,225.23	3,063.95
<b>3. Asset Classified as Held for Sale</b>	43.43	-
<b>Total Assets</b>	<b>34,701.14</b>	<b>29,241.47</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	627.85	627.85
b) Other Equity	20,582.23	18,990.21
<b>LIABILITIES</b>		
<b>1. Non-Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	167.62	248.56
ii) other Financial Liabilities	92.38	67.07
<b>2. Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	10,654.86	6,701.69
ii) Trade Payables	603.17	1,210.31
iii) Other Financial Liabilities	257.57	281.03
b) other Current Liabilities	508.24	539.74
c) Provisions	608.25	575.01
<b>3. Liability Directly Associated with Asset classified held for Sale</b>	598.97	-
<b>Total Equity &amp; Liabilities</b>	<b>34,701.14</b>	<b>29,241.47</b>



## NOTES:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2019.  
The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- 2 The Other Income as on March 31, 2018, includes a profit of Rs. 7865 Lakhs on account of sale of Land at Goa.
- 3 The figures for the quarter ended on March 31, 2019 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year. However, Deferred Tax figures are considered only on Annual Basis.
- 4 The Board of Directors has recommended a Dividend @ 10% i.e. Rs. 1/- per equity share for the financial year 2018-19, subject to the approval of members in their ensuing Annual General Meeting
- 5 The Statutory Auditors have conducted the audit of the financial statements of the company.
- 6 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 7 The definitions of the business segmentation and the activities encompassed therein are as follows:
  - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
  - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 8 The MD & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 9 Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi  
Date: May 30, 2019



For Competent Automobiles Co. Ltd.

Raj Chopra  
Chairman & Managing Director

