

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2017

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	27992.66	36220.11	27588.75	64212.77	55206.29	124297.60
II	Other Income	8.68	32.88	24.61	41.56	45.61	106.91
III	Total Revenue (I+II)	28001.34	36252.99	27613.36	64254.33	55251.90	124404.51
IV	Expenses						
	a) Cost of materials consumed						
	b) Purchases of stock-in-trade	27646.92	32474.56	27101.11	60121.48	52461.18	108090.26
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3292.68	-0.03	-2676.02	-3292.71	-3399.55	2933.66
	d) Employee benefits expense	1039.13	1019.57	788.65	2058.70	1641.49	3451.52
	e) Finance Cost	221.24	215.41	267.93	436.65	469.18	890.83
	e) Depreciation and amortisation expense	182.92	156.34	113.25	339.26	230.32	523.60
	f) Other expenses (Refer note no. 4)	1785.97	1874.47	1613.53	3660.44	3042.70	6630.38
	Total expenses	27583.50	35740.32	27208.45	63323.82	54445.32	122520.25
V	Profit before Exceptional and Tax (III - IV)	417.84	512.67	404.91	930.51	806.58	1884.26
VI	Exceptional Items						
VII	Profit before tax (V - VI)	417.84	512.67	404.91	930.51	806.58	1884.26
VIII	Tax expense						
	Current Tax	140.00	175.00	130.00	315.00	270.00	690.00
	Deferred Tax						-17.73
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	277.84	337.67	274.91	615.51	536.58	1211.99
X	Profit/(loss) from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)						
XIII	Profit (Loss) for the period (IX + XII)	277.84	337.67	274.91	615.51	536.58	1211.99
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be classified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
	Total Other Comprehensive Income						
XV	Total Comprehensive Income for the period (XIII + XIV)	277.84	337.67	274.91	615.51	536.58	1211.99
XVI	Reserve (Excluding Revaluation Reserves)						10859.22
XVII	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
XVIII	Earnings per equity share						
	(a) Basic	4.52	5.49	4.47	10.01	8.73	19.72
	(b) Diluted	4.52	5.49	4.47	10.01	8.73	19.72

Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended 30-09-2017

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	25437.58	33616.04	25143.42	59053.62	50213.60	114217.03
	(b) Service & Spares	2555.08	2604.07	2445.33	5159.15	4992.69	10080.57
	Total	27992.66	36220.11	27588.75	64212.77	55206.29	124297.60
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	27992.66	36220.11	27588.75	64212.77	55206.29	124297.60
2	Segment Results (Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	418.49	469.98	407.61	888.47	742.15	1615.58
	(b) Service & Spares	211.90	225.22	240.62	437.12	487.99	1052.60
	Sub - Total	630.39	695.20	648.23	1325.59	1230.15	2668.18
	Less: i) Finance Cost	221.23	215.41	267.92	436.64	469.17	890.83
	Add: i) Un-allocable income	8.68	32.88	24.60	41.56	45.60	106.91
	Total Profit Before Tax	417.84	512.67	404.91	930.51	806.58	1884.26
3	Capital Employed*						17189.90

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.



Statement of Assets & Liabilities as on Half Year Ended

(Rs. in lacs)

Particulars	30.09.2017	30.09.2016
ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment	4708.61	4329.48
b) Capital Work-in-Progress	1232.44	1560.20
c) Financial Assets		
i) Investments	3400.00	3400.00
ii) Others	893.77	876.99
d) Deferred Tax Assets (Net)	196.56	178.83
e) Other Non Current Assets	392.61	505.35
2. Current Assets		
a) Inventories	8275.93	11423.30
b) Financial Assets		
i) Trade Receivables	3146.48	3850.82
ii) Cash and Bank Balances	2910.07	855.65
iii) Loans	20.83	18.80
c) Other Current Assets	2711.00	1808.13
Total Assets	27888.30	28807.55
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	627.85	627.85
b) Other Equity	11400.76	10620.00
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	96.95	204.86
ii) other Financial Liabilities	47.15	34.65
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	10863.80	10210.25
ii) Trade Payables	602.53	804.98
b) other Current Liabilities	3620.23	5804.83
c) Provisions	629.03	500.13
Total Equity & Liabilities	27888.30	28807.55

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.11.2017.
- The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter ended on 30.09.2017 has been prepared in accordance with prescribed Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.



- 3 During the quarter under review, the company has no transaction (except note no. 4 below) that are effected by newly effective standards as company's existing accounting policies in large are already consistent with new requirement. However, previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.
- 4 The other expenses for year ended on March 31, 2017 includes an extra-ordinary item on account of loss on sale of Fixed Assets of Rs. 270.73 Lacs. The same has been shown in compliance of Ind AS to make them comparable. The reconciliation for the same as shown under

Particulars	(Rs. in Lacs)	
	Quarter Ended	Year ended
	30.09.2016	31.03.2017
Profit Before Tax as per Indian GAAP	404.91	2154.99
Add/Less: Adjustment for (ND-AS)		
Extra-ordinary Loss		-270.73
Profit Before Tax as per IND-AS	404.91	1884.26
Less: Net Tax Expense	130.00	672.27
Net Profit as per IND-AS	274.91	1211.99

- 5 Reconciliation of Equity In accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013

Particulars	(Rs. in Lacs)	
	Year Ended	Year Ended
	31.03.2017	31.03.2016
Equity as reported in accordance with previous Indian GAAP	11487.07	10333.62
Add: a) Timing Difference in recognition of proposed Dividend and Dividend tax thereon		73.97
Equity in accordance with IND AS	11487.07	10407.59

- 6 The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- 7 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 8 The definitions of the business segmentation and the activities encompassed therein are as follows:
 - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 9 The CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.

Place: New Delhi
Date: November 09, 2017

By Order of the Board
For Competent Automobiles Co. Limited



Raj Chopra
Chairman & Managing Director