

COMPETENT AUTOMOBILES CO. LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30-06-2012

PART-I

(Rs. In Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	19570.82	21015.15	16226.12	70888.28
	(b) Other Operating Income	-	-	-	-
	Total income from operations (net)	19570.82	21015.15	16226.12	70888.28
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	17662.01	21591.02	14227.38	62602.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-241.93	-2881.68	-11.32	-410.74
	d) Employee benefits expense	427.12	443.89	381.20	1686.52
	e) Depreciation and amortisation expense	83.52	83.63	75.69	325.83
	f) Other expenses	1275.46	1402.83	1216.67	5276.65
	Total expenses	19206.18	20639.69	15889.62	69480.83
3	Profit from Operations before Other income, finance costs and exceptional items (1-2)	364.64	375.46	336.50	1407.45
4	Other Income	17.78	9.63	8.63	63.11
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	382.42	385.09	345.13	1470.56
6	Finance costs	114.45	98.95	92.55	382.91
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	267.97	286.14	252.58	1087.65
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	267.97	286.14	252.58	1087.65
10	Tax expense	92.00	85.86	84.00	353.00
11	Net Profit from ordinary activities after tax (9 - 10)	175.97	200.28	168.58	734.65
12	Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-
13	Net Profit for the period (11 + 12)	175.97	200.28	168.58	734.65
14	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				588.80
16. i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	2.86	3.26	2.74	11.95
	(b) Diluted	2.86	3.26	2.74	11.95
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	2.86	3.26	2.74	11.95
	(b) Diluted	2.86	3.26	2.74	11.95

PART II

Select Information for the quarter ended 30-06-2012

Sr.	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of shares	1726695	1726695	1726695	1726695
	- Percentage of shareholding (%)	28.09	28.09	28.09	28.09
2	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	- No. of shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- No. of shares	4419305	4419305	4419305	4419305
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	71.91	71.91	71.91	71.91

	Particulars	3 months ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Segment wise Revenue, Results and Capital Employed for the quarter ended 30-06-2012

(Rs. In Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Unaudited)
1	Segment Revenue				
	(a) Showroom	18035.80	19485.44	14516.15	64577.19
	(b) Service & Spares	1535.02	1529.71	1709.97	6311.09
	Total	19570.82	21015.15	16226.12	70888.28
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	19570.82	21015.15	16226.12	70888.28
2	Segment Results				
	(Profit before Tax & Interest)				
	(a) Showroom	184.95	185.00	152.01	632.67
	(b) Service & Spares	179.69	190.46	184.49	774.78
	(c) Unallocated	-	-	-	-
	Total	364.64	375.46	336.50	1407.45
	Less: i) Interest	114.45	98.95	92.55	382.91
	ii) Other Un-allocable Expenditure net off				
	Un-allocable income	17.78	9.63	8.63	63.11
	Total Profit Before Tax	267.97	286.14	252.58	1087.65
3	Capital Employed*				874.35

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2012. The Statutory Auditors have also carried out limited review of the financial results.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with AS-17 issued by the Institute of Chartered Accountants of India.
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Sale and purchase of new Maruti vehicles.
 - Services & Spares : Servicing and sale of spare parts of Maruti Suzuki India Ltd.
- Figures for the pervious period have been regrouped and rearranged, wherever considered necessary.

**By Order of the Board
For Competent Automobiles Co. Limited**

Place: New Delhi
Date: 14.08.2012

**Raj Chopra
Chairman & Managing Director**