



November 12, 2014

The Manager (Listing)
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400001

Sub: Unaudited Financial Results along with Limited Review Report for the quarter ended 30.06.2014

Scrip Code 531041

Dear Sir,

In terms of clause 41 of the Listing Agreement, please find enclosed herewith the following.

1. Un-audited Financial Results of the Company for the quarter ended 30th September, 2014.
2. Limited Review Report as procured from Company's Statutory Auditors, M/s Dinesh Mehta & Co., Chartered Accountants, on the aforesaid financial results of the Company.

Outcome of the Board Meeting shall be uploaded separately.

You are requested to take the same on record.

Thanking you,

Yours truly,

For **Competent Automobiles Co. Limited**


Ravi Arora

Company Secretary

Encl. As above

REGD. OFFICE :

Competent-House, F-14, Connaught Place, New Delhi-110001, Ph. 45700000 / 45800000 Fax: 23327640 Email: ho@competent-maruti.com

SHOWROOMS :

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21, SHIVA JI MARG, DELHI-15 Phone: 45790004 Fax: 45790004 Email: shivajimarg@gmail.com
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895/C-8 Near Jain Mandir, Dada Bari, Mehrauli, New Delhi-110030 Ph.-47724700 Fax: 26644366, Email: cacimeh@vsnl.net in
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Gulkar, Mandi (H.P.) 175021 Ph: 01905-222465, 223865 Telefax: 01905-225665
Vill. Tikkar, P.O. Didwin Hamirpur (HP) Pin, 177001, Ph.: 01972-256281,
Village Rensary P.O. Jhalera (Amb Road) UNA (H.P) Pin Code - 174303 Phone: 9459196981, 9459196982

WORKSHOPS :

895/C-8 Near Jain Mandir, Dada Bari, Mehrauli, New Delhi-110030 Ph.-47724700 Fax: 26644366, Email: cacimeh@vsnl.net in
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PDI : Patam Farm House No. 48, Village Salahpur Khera Bijwasan, New Delhi-61, Ph.: 28061566, 28061757, E-mail: cacpdi@vsnl.net

TRUE VALUE SHOWROOM :

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Website: www.competent-maruti.com





DINESH MEHTA & CO.

CHARTERED ACCOUNTANTS

21, Daya Nand Road, Darya Ganj, New Delhi-110 002

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Fax : +91 11 23286562

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Competent Automobiles Company Limited** for the quarter ended **30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DINESH MEHTA & CO.**
Chartered Accountant
FRN : 000220N



Hiren Mehta
(Partner)

Membership No. 90772

Place: New Delhi
Date: 12.11.2014

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30-09-2014

PART-I							(Rs. in Lacs)
Sr.	Particulars	Quarter Ended			Half Year Ended		Previous year ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	19586.97	20920.00	18152.74	40506.97	38919.09	80818.27
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	19586.97	20920.00	18152.74	40506.97	38919.09	80818.27
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	18538.74	17963.30	17450.73	36502.04	36747.23	73886.83
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1151.68	815.86	-1199.77	-335.82	-1780.12	-964.27
	d) Employee benefits expense	573.38	577.81	506.04	1151.19	1022.99	2082.89
	e) Depreciation and amortisation expense	101.20	90.69	96.49	191.89	188.10	361.97
	f) Other expenses	1120.49	1068.44	944.01	2188.93	1983.18	3766.40
	Total expenses	19182.13	20516.10	17797.50	39698.23	38161.38	79133.82
3	Profit from Operations before Other income, finance costs and exceptional items (1-2)	404.84	403.90	355.24	808.74	757.71	1684.45
4	Other Income	27.87	21.08	18.56	48.95	30.71	137.99
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	432.71	424.98	373.80	857.69	788.42	1822.44
6	Finance costs	116.50	103.03	114.97	219.53	227.57	461.33
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	316.21	321.95	258.83	638.16	560.85	1361.11
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	316.21	321.95	258.83	638.16	560.85	1361.11
10	Tax expense	107.00	108.00	93.00	215.00	190.00	443.59
11	Net Profit from ordinary activities after tax (9 - 10)	209.21	213.95	165.83	423.16	370.85	917.52
12	Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-	-
13	Net Profit for the period (11 ± 12)	209.21	213.95	165.83	423.16	370.85	917.52
14	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						7421.75
16 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	3.40	3.48	2.70	6.89	6.03	14.93
	(b) Diluted	3.40	3.48	2.70	6.89	6.03	14.93
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	3.40	3.48	2.70	6.89	6.03	14.93
	(b) Diluted	3.40	3.48	2.70	6.89	6.03	14.93



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CIN No. : L34102DL1985PLC020668, Website: www.competent-maruti.com

PART II

Select Information for the quarter ended 30.09.2014

Sr.	Particulars	Quarter Ended			Half Year Ended		Previous year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	1541695	1541695	1541695	1541695	1541695	1541695
	- Percentage of shareholding (%)	25.08	25.08	25.08	25.08	25.08	25.08
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- No. of shares	4604305	4604305	4604305	4604305	4604305	4604305
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.92	74.92	74.92	74.92	74.92	74.92

Particulars	Quarter ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



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CIN No.: L34102DL1985PLC020668, Website: www.competent-maruti.com

Segment wise Revenue, Results and Capital Employed for the quarter ended 30.09.2014

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year Ended		Previous year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	17545.22	18835.12	16362.68	36380.34	35303.83	73325.04
	(b) Service & Spares	2041.75	2084.88	1790.06	4126.63	3615.26	7493.23
	Total	19586.97	20920.00	18152.74	40506.97	38919.09	80818.27
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	19586.97	20920.00	18152.74	40506.97	38919.09	80818.27
2	Segment Results (Profit before Tax & Interest)						
	(a) Showroom	228.72	221.89	166.56	450.61	433.50	1142.05
	(b) Service & Spares	176.12	182.01	188.68	358.13	324.21	542.40
	(c) Unallocated	-	-	-	-	-	-
	Total	404.84	403.90	355.24	808.74	757.71	1684.45
	Less: i) Interest	116.50	103.03	114.97	219.53	227.57	461.33
	ii) Other Un-allocable Expenditure net off Un-allocable income	27.87	21.08	18.56	48.95	30.71	137.99
	Total Profit Before Tax	316.21	321.95	258.83	638.16	560.85	1361.11
3	Capital Employed*						10892.46

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.11.2014. The Statutory Auditors have also carried out limited review of the financial results.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with AS-17 issued by the Institute of Chartered Accountants of India.
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Purchase and Sale of vehicles manufactured by Maruti Suzuki India Limited.
 - Services & Spares : Servicing of Maruti vehicles and sale of their spare parts.
- Figures for the pervious period have been regrouped and rearranged, wherever considered necessary.



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- 895/C-8 Near Jain Mandir, Dada Bari, Mehroli, New Delhi-110030, Phone: 011-47724700, Email: cadcmeh@vsnl.net
- Plot No. 3, Gazipur, Delhi-110096, Phone: 011-45300000, Fax: 011-45300039, Email : gazipur@competent-maruti.com
- B-83, Mayapuri Industrial Area, Phase-I, New Delhi-110066, Phone: 011-45780000, Fax: 011-45780032, Email: mayapuri@competent-maruti.com
- 850/1A, 14, Shivaji Marg, New Delhi-110015, Phone: +91-8377007988, E-mail: shivajimargworkshop@competent-maruti.com
- A-25, Sector-33/34, Infocity, Gurgaon-122001, Phone: 0124-4500000, Fax: 0124-4500045, Email: cadlgrg1@competent-maruti.com
- NH-21 Gulkar Mandi (H.P.)-175021, Ph: 01905-222465, 223865, 225465, 226465, 226565 Fax: 01905-225865, Email:- competent.mnd.srv1@marutidealers.com
- Opp. SSB Training Center Shamsi Kullu (H.P.)-175126, Phone: 01902-260465, 260665, Email: kulluworkshop@competent-maruti.com
- NH-88 Tikkar P.O. Didwin Distt. Hamirpur (H.P.)-177001, Phone: 01972-256281, 82, 83, 84, 85 Email: competent.hmp.srv1@marutidealers.com
- Rainsary Nichali Jhalera Teh. & Distt. Una (H.P.)-174303 Phone: 8894784268, 8894784269, 8894784265, Email: una_service@competent-maruti.com
- 48, Palam Farm House, Village Salahpur Khara Bijwasan, New Delhi-110061, Phone: 011-28061757, E-mail: pdi@competent-maruti.com

PDI :

Regd. Office: • Competent House, F-14, Connaught Place, New Delhi-110001. Phone: 011-45700000/45800000 Fax: 011-23327640, Email: ho@competent-maruti.com

5 STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

(Rs. in Lacs)

Particulars	As at	
	30.09.2014	30.09.2013
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	627.85	627.85
Reserves and Surplus	7844.91	6967.10
Sub Total-Shareholders' Fund	8472.76	7594.95
2 Non-Current Liabilities		
Long-Term Borrowings	590.54	732.88
Other Long-Term Liabilities	5.99	24.55
Sub Total-Non Current Liabilities	596.53	757.43
3 Current Liabilities		
Short-Term Borrowings	3923.72	3599.14
Trade Payables	1634.74	2186.69
Other Current Liabilities	5349.93	1512.66
Short-Term Provisions	1390.00	1590.00
Sub Total-Current Liabilities	12298.39	8888.49
TOTAL- EQUITY AND LIABILITIES	21367.68	17240.87
II ASSETS		
1 Non-Current Assets		
Fixed Assets		
Tangible Assets	4233.79	4334.10
Capital Work-in-Progress	1074.05	678.39
Non-Current Investments	750.00	-
Deffered Tax Assets (Net)	44.07	57.66
Long-Term Loans and Advances	708.01	450.96
Other Non Current Assets	1422.15	1589.78
Sub Total-Non Current Assets	8232.07	7110.89
2 Current Assets		
Inventories	6688.78	7168.81
Trade Receivables	2813.87	2059.44
Cash and Bank Balances	2918.54	515.18
Short-Term Loans and Advances	695.97	374.34
Other Current Assets	18.45	12.21
Sub Total-Current Assets	13135.61	10129.98
TOTAL- ASSETS	21367.68	17240.87

By Order of the Board
For Competent Automobiles Co. Limited

Raj Chopra
(Chairman & Managing Director)
DIN : 00036705



Place: New Delhi
Date: 12.11.2014

SHOWROOMS :

- Competent House, F-14, Connaught Place, New Delhi-110001, Phone: 011-45700000 / 45800000 Fax: 011-23327640, Email: ho@competent-maruti.com
- 3C'S Complex, 15 Feroz Gandhi Marg, Lajpat Nagar-II, New Delhi-110024, Phone: 011-45755500, Email: cacilp@competent-maruti.com
- Plot No. 3, Gazipur, Delhi-110096, Phone: 011-45300000, Fax : 011-45300039, Email : gazipur@competent-maruti.com
- 21, Shivaji Marg, Delhi-110015, Phone : 011-45790000
- A-24 & 25, Madhu Vihar, Rajapur, (Dwarka) New Delhi-110075, Phone: 011-46500000, Email : dwarka@competent-maruti.com
- Kharsa No. 11/5/1, Opp. Furniture Market, Phirni Road, Najafgarh, New Delhi-110043, Phone: 011-43505000, Email: najafgarh@competent-maruti.com
- A-25, Sector-33/34, Infocity, Gurgaon-122001, Phone: 0124-4500000, Fax: 0124-4500045, Email: cacdgrg1@competent-maruti.com
- 407, Village Islampur, Near Subhash Chowk, Sohna Road, Gurgaon-122001, Phone: 0124-2201000, Email : cadgrg@competent-maruti.com
- NH-21 Outer Mandi (H.P.)-175021 Phone : 01905-222465, 223865, 225465, 226465, 226565, Fax: 01905-225665, Email: mandi@competent-maruti.com
- Ghandi Nagar Kulu (H.P.)-175101, Phone: 01902-226365, 226465, 224465, Fax: 01902-225665, E-mail: cacikulu@competent-maruti.com
- Village Barnta Near ITI Bilaspur (H.P.)-174401, Phone 01978-224465, 224465, 223565, E-mail: cacbilaspur@competent-maruti.com
- Vill. Dhog P.O. Dhalu Teh. Joginder Nagar Distt. Mandi (H.P.)-175015 Phone: 9418263465, 9418160965, Email: jogindemagar@competent-maruti.com
- NH-88 Tikkar P.O. Didwin Distt. Hamirpur (H.P.)-177001, Phone: 01972-256281, 82, 83, 84, 85, Email: hamirpur@competent-maruti.com
- Rainsary Nichal Jhalera Teh. & Distt. Una (H.P.)-174303, Phone: 8894784268, 8894784269, 8894784265, Email una_sales@competent-maruti.com
- 21, Shivaji Marg, Delhi-110015, Phone: 011-45790000

**TRUE VALUE SHOWROOM :
WORKSHOPS :**

- 895/C-8 Near Jain Mandir, Dada Bari, Mehrauli, New Delhi-110030, Phone: 011-47724700, Email: cacdmeh@vsnl.net
- Plot No. 3, Gazipur, Delhi-110096, Phone: 011-45300000, Fax: 011-45300039, Email : gazipur@competent-maruti.com
- B-83, Mayapuri Industrial Area, Phase-I, New Delhi-110066, Phone: 011-45780000, Fax: 011-45780032, Email: mayapuri@competent-maruti.com
- 650/1A, 14, Shivaji Marg, New Delhi-110015, Phone: +91-8377007988, E-mail: shivajimargworkshop@competent-maruti.com
- A-25, Sector-33/34, Infocity, Gurgaon-122001, Phone: 0124-4500000, Fax: 0124-4500045, Email: cacdgrg1@competent-maruti.com
- NH-21 Outer Mandi (H.P.)-175021, Ph: 01905-222465, 223865, 225465, 226465, 226565, Fax: 01905-225665, Email: -competent.mnd.srv1@marutidealers.com
- Opp. SSB Training Center Shamshi Kulu (H.P.)-175126, Phone: 01902-260465, 260865, Email: kuluworkshop@competent-maruti.com
- NH-88 Tikkar P.O. Didwin Distt. Hamirpur (H.P.)-177001, Phone: 01972-256281, 82, 83, 84, 85 Email: competent.hmp.srv1@marutidealers.com
- Rainsary Nichal Jhalera Teh. & Distt. Una (H.P.)-174303 Phone: 8894784268, 8894784269, 8894784265, Email: una_service@competent-maruti.com
- 48, Palam Farm House, Village Salahpur Khara Bijwasan, New Delhi-110081, Phone: 011-28061757, E-mail: pdi@competent-maruti.com

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