

Statement of Unaudited Financial Results for the Quarter Ended 30-06-2017

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended
		30.06.2017	30.06.2016	31.03.2017	31.03.2017
		Unaudited	Unaudited	Audited Refer no. 6	Audited
I	Revenue from Operations	36220.11	27617.54	32809.59	124297.60
II	Other Income	32.88	21.00	56.53	106.91
III	Total Revenue (I+II)	36252.99	27638.54	32866.12	124404.51
IV	Expenses				
	a) Cost of materials consumed				
	b) Purchases of stock-in-trade	32474.56	25360.07	31169.48	108090.26
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.03	-723.53	-2047.68	2933.66
	d) Employee benefits expense	1019.57	852.84	877.28	3451.52
	e) Finance Cost	215.41	201.25	193.60	890.83
	e) Depreciation and amortisation expense	156.34	117.07	166.02	523.60
	f) Other expenses (Refer note no. 4)	1874.47	1429.17	2034.30	6630.38
	Total expenses	35740.32	27236.87	32393.00	122520.25
V	Profit before Exceptional and Tax (III - IV)	512.67	401.67	473.12	1884.26
VI	Exceptional Items				
VII	Profit before tax (V - VI)	512.67	401.67	473.12	1884.26
VIII	Tax expense				
	Current Tax	175.00	140.00	212.27	690.00
	Deferred Tax				-17.73
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	337.67	261.67	260.85	1211.99
X	Profit/(loss) from discontinuing operations				
XI	Tax expense of discontinuing operations				
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)				
XIII	Profit (Loss) for the period (IX + XII)	337.67	261.67	260.85	1211.99
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be classified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be classified to profit or loss				
	Total Other Comprehensive Income				
XV	Total Comprehensive Income for the period (XIII + XIV)	337.67	261.67	260.85	1211.99
XVI	Earnings per equity share				
	(a) Basic	5.49	4.26	4.24	19.72
	(b) Diluted	5.49	4.26	4.24	19.72

For Competent Automobiles Co. Ltd.



Chairman/Managing Director

Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30-06-2017

Sr.	Particulars	Quarter Ended			Year Ended
		30.06.2017	30.06.2016	31.03.2017	31.03.2017
		Unaudited	Unaudited	Audited Refer no. 6	Audited
1	Segment Revenue				
	(a) Showroom	33616.04	25070.18	30284.43	114217.03
	(b) Service & Spares	2604.07	2547.36	2525.16	10080.57
	Total	36220.11	27617.54	32809.59	124297.60
	Less: Inter Segment Revenue			4	
	Net Sales/Income from Operations	36220.11	27617.54	32809.59	124297.60
2	Segment Results				
	(Profit before unallocable exp./ income, finance cost & Tax)				
	(a) Showroom	469.98	334.55	355.96	1615.58
	(b) Service & Spares	225.22	247.37	254.23	1052.60
	Sub - Total	695.20	581.92	610.19	2668.18
	Less: i) Finance Cost	215.41	201.25	193.6	890.83
	Add: i) Un-allocable income	32.88	21.00	56.53	106.91
	Total Profit Before Tax	512.67	401.67	473.12	1884.26
3	Capital Employed*				17189.90

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.08.2017.
- The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter ended on 30.06.2017 has been prepared in accordance with prescribed Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/52/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- During the quarter under review, the company has no transaction (except note no. 4 below) that are effected by newly effective standards as company's existing accounting policies in large are already consistent with new requirement. However, previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.
- The other expenses for the quarter and year ended on March 31, 2017 includes an extra-ordinary item on account of loss on sale of Fixed Assets of Rs. 270.73 Lacs. The same has been shown in compliance of Ind AS to make them comparable.
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The Figures for the quarter March 31, 2017 are the balancing figures between audited figures in respect of full financial year ended March 31, 2017 and the unaudited published figures upto nine months ended on December 31, 2016, which were subjected to Limited Review by Auditors.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.

By Order of the Board
For Competent Automobiles Co. Limited



Raj Chopra
Chairman & Managing Director

Place: New Delhi
Date: August 14, 2017.