

Statement of Unaudited Financial Results for the Quarter Ended 31-12-2016
PART-I

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	36281.72	27588.75	32029.96	91488.01	77688.47	104335.73
	(b) Other Operating Income			-		-	
	Total income from operations (net)	36281.72	27588.75	32029.96	91488.01	77688.47	104335.73
2	Expenses						
	a) Cost of materials consumed			-		-	
	b) Purchases of stock-in-trade	24459.60	27101.11	24310.33	76920.78	67856.78	94738.45
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8380.89	-2676.02	4559.98	4981.34	1349.99	-1699.60
	d) Employee benefits expense	932.75	788.65	762.33	2574.24	2127.78	2943.15
	e) Depreciation and amortisation expense	127.26	113.25	71.71	357.58	309.24	478.04
	f) Other expenses	1553.38	1613.53	1548.89	4596.08	4286.94	5425.49
	Total expenses	35453.88	26940.52	31253.24	89430.02	75930.73	101885.53
3	Profit from Operations before Other income, finance costs and exceptional items (1-2)	827.84	648.23	776.72	2057.99	1757.74	2450.20
4	Other Income	4.77	24.61	7.64	50.38	63.60	89.80
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	832.61	672.84	784.36	2108.37	1821.34	2540.00
6	Finance costs	228.05	267.93	202.96	697.23	521.89	661.71
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	604.56	404.91	581.40	1411.14	1299.45	1878.29
8	Exceptional Items		-	-		-	
9	Profit from ordinary activities before tax (7 + 8)	604.56	404.91	581.40	1411.14	1299.45	1878.29
10	Tax expense	190.00	130.00	200.00	460.00	430.00	595.43
11	Net Profit from ordinary activities after tax (9 - 10)	414.56	274.91	381.40	951.14	869.45	1282.86
12	Extraordinary Items (net of tax expense Rs.Nil)		-	-		-	
13	Net Profit for the period (11 + 12)	414.56	274.91	381.40	951.14	869.45	1282.86
14	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						9705.78
16 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	6.75	4.47	6.21	15.48	14.15	20.87
	(b) Diluted	6.75	4.47	6.21	15.48	14.15	20.87
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	6.75	4.47	6.21	15.48	14.15	20.87
	(b) Diluted	6.75	4.47	6.21	15.48	14.15	20.87

For Competent Automobiles Co. Ltd.

Chairman/Managing Director

Segment wise Revenue, Results and Capital Employed for the quarter ended 31.12.2016

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Previous year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	33719.00	25143.42	29666.75	83932.60	70690.35	94964.67
	(b) Service & Spares	2562.72	2445.33	2363.21	7555.41	6998.12	9371.06
	Total	36281.72	27588.75	32029.96	91488.01	77688.47	104335.73
	Less: Inter Segment Revenue			-		-	
	Net Sales/Income from Operations	36281.72	27588.75	32029.96	91488.01	77688.47	104335.73
2	Segment Results (Profit before Tax & Interest)						
	(a) Showroom	517.46	407.61	468.98	1259.62	1005.15	1464.59
	(b) Service & Spares	310.38	240.62	307.74	798.37	752.59	985.61
	(c) Unallocated			-		-	
	Total	827.84	648.23	776.72	2057.99	1757.74	2450.20
	Less: i) Interest	228.06	267.92	202.96	697.23	521.89	661.71
	ii) Other Un-allocable Expenditure net off Un-allocable income	4.78	24.60	7.64	50.38	63.60	89.80
	Total Profit Before Tax	604.56	404.91	581.40	1411.14	1299.45	1878.29
3	Capital Employed*						17170.64

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08.02.2017. The Statutory Auditors have also carried out limited review of the financial results.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with AS- 17 issued by the Institute of Chartered Accountants of India.
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Purchase and Sale of vehicles manufactured by Maruti Suzuki India Limited.
 - Services & Spares : Servicing of Maruti vehicles and sale of their spare parts.
- Figures for the pervious period have been regrouped and rearranged, wherever considered necessary.
- The CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- EPS calculated in Point in 16 (i) and (ii) are not on annualised basis excepted for audited year.
- Tax expense include current tax expense and deffered tax charge/(credit)

By Order of the Board
For Competent Automobiles Co. Limited

Raj Chopra
(Chairman & Managing Director)



Place: New Delhi
Date: 08.02.2017