

Statement of Annual Audited Financial Results for the Quarter and Year Ended 31-03-2017

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	32809.59	36281.72	26647.26	124297.60	104335.73
	(b) Other Operating Income					
	Total income from operations (net)	32809.59	36281.72	26647.26	124297.60	104335.73
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	31169.48	24459.60	26881.67	108090.26	94738.45
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2047.68	8380.89	-3049.59	2933.66	-1699.60
	d) Employee benefits expense	877.28	932.75	815.37	3451.52	2943.15
	e) Depreciation and amortisation expense	166.02	127.26	168.80	523.60	478.04
	f) Other expenses	1763.57	1553.38	1138.55	6359.65	5425.49
	Total expenses	31928.67	35453.88	25954.80	121358.69	101885.53
3	Profit from Operations before Other income, finance costs and exceptional items (1-2)	880.92	827.84	692.46	2938.91	2450.20
4	Other Income	56.53	4.77	26.20	106.91	89.80
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	937.45	832.61	718.66	3045.82	2540.00
6	Finance costs	193.60	228.05	139.82	890.83	661.71
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	743.85	604.56	578.84	2154.99	1878.29
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	743.85	604.56	578.84	2154.99	1878.29
10	Tax expense	212.27	190.00	165.43	672.27	595.43
11	Net Profit from ordinary activities after tax (9 - 10)	531.58	414.56	413.41	1482.72	1282.86
12	Extraordinary Items	270.73	-	-	270.73	-
13	Net Profit for the period (11 + 12)	260.85	414.56	413.41	1211.99	1282.86
14	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10859.22	9705.78
16 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	8.65	6.75	6.73	24.12	20.87
	(b) Diluted	8.65	6.75	6.73	24.12	20.87
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	4.24	6.75	6.73	19.72	20.87
	(b) Diluted	4.24	6.75	6.73	19.72	20.87

For Competent Automobiles Co. Limited

Raif Ahuja

Whole Time Director

Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31-03-2017

(Rs. in Lacs)


Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Showroom	30284.43	33719.00	24274.32	114217.03	94964.67
	(b) Service & Spares	2525.16	2562.72	2372.94	10080.57	9371.06
	Total	32809.59	36281.72	26647.26	124297.60	104335.73
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	32809.59	36281.72	26647.26	124297.60	104335.73
2	Segment Results (Profit before Tax & Interest)					
	(a) Showroom	626.69	517.46	459.44	1886.31	1464.59
	(b) Service & Spares	254.23	310.38	233.02	1052.60	985.61
	(c) Unallocated					
	Total	880.92	827.84	692.46	2938.91	2450.20
	Less: i) Interest	193.60	228.06	139.82	890.83	661.71
	Add: i) Un-allocable income	56.53	4.78	26.20	106.91	89.80
	Total Profit Before Tax	743.85	604.56	578.84	2154.99	1878.29
3	Capital Employed*				17189.90	17170.64

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2017. The Statutory Auditors have also carried out limited review of the financial results.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with AS- 17 Issued by the Institute of Chartered Accountants of India readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Segmental Reporting does not include amount of Rs. 270.73 Lacs as an Extra-ordinary item
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The Board of Directors has recommended a final dividend of Re. 1/- per equity share (face value Rs. 10/- each) for Financial Year 2016-17
- Figures for the pervious period have been regrouped and rearranged, wherever considered necessary.
- The CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- Tax expense include current tax expense and deferred tax charge/(credit)
- The figures for the quarter ended on March 31, 2017 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.

By Order of the Board
For Competent Automobiles Co. Limited

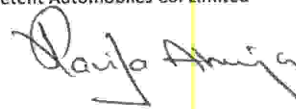

Kavita Ahuja
(Whole-Time Director)

Place: New Delhi
Date: 30.05.2017

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2017

Particulars	(Rs. in Lacs)	
	As at	
	31.03.2017	31.03.2016
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	627.85	627.85
Reserves and Surplus	10859.22	9705.78
Sub Total-Shareholders' Fund	11487.07	10333.63
Non-Current Liabilities		
Long-Term Borrowings	47.68	149.52
Other Long-Term Liabilities	49.00	32.45
Sub Total-Non Current Liabilities	96.68	181.97
Current Liabilities		
Short-Term Borrowings	5606.15	6655.05
Trade Payables	518.56	1153.00
Other Current Liabilities	5018.61	5141.67
Short-Term Provisions	485.82	482.20
Sub Total-Current Liabilities	11629.14	13431.92
TOTAL- EQUITY AND LIABILITIES	23212.89	23947.52
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	4146.24	4273.74
Capital Work-in-Progress	1315.22	1241.92
Non Current investments	3400.00	3400.00
Deferred Tax Assets (Net)	196.56	178.84
Long-Term Loans and Advances	1033.88	1024.92
Other Non Current Assets	228.45	166.31
Sub Total-Non Current Assets	10320.35	10285.73
Current Assets		
Inventories	4983.22	7916.88
Trade Receivables	2536.54	3003.36
Cash and Bank Balances	2575.23	1414.63
Short-Term Loans and Advances	6.83	4.81
Other Current Assets	2790.72	1322.11
Sub Total-Current Assets	12892.54	13661.79
TOTAL- ASSETS	23212.89	23947.52

By Order of the Board
For Competent Automobiles Co. Limited



Kavita Ahuja
(Whole-Time Director)

Place: New Delhi
Date: 30.05.2017