

**Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2018**

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited Refer note no. 11	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	29943.44	33264.13	32809.59	127420.34	124297.60
II	Other Income	308.32	7877.29	54.72	8227.17	105.10
III	<b>Total Revenue (I+II)</b>	<b>30251.76</b>	<b>41141.42</b>	<b>32864.31</b>	<b>135647.51</b>	<b>124402.70</b>
IV	<b>Expenses</b>					
	a) Cost of materials consumed			-		-
	b) Purchases of stock-in-trade	28586.70	24523.40	31169.48	113231.58	108090.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1799.46	4776.13	-2047.68	-316.04	2933.66
	d) Employee benefits expense	963.34	1040.75	877.28	4062.79	3451.52
	e) Finance Cost	178.58	270.39	193.60	885.72	890.83
	e) Depreciation and amortisation expense	231.90	188.02	166.02	759.18	523.60
	f) Other expenses (Refer note no. 4)	1422.99	1803.59	2034.30	6887.02	6630.38
	<b>Total expenses</b>	<b>29584.15</b>	<b>32602.28</b>	<b>32393.00</b>	<b>125510.25</b>	<b>122520.25</b>
V	<b>Profit before Exceptional and Tax (III - IV)</b>	<b>667.61</b>	<b>8539.14</b>	<b>471.31</b>	<b>10137.26</b>	<b>1882.45</b>
VI	Exceptional Items					
VII	<b>Profit before tax (V - VI)</b>	<b>667.61</b>	<b>8539.14</b>	<b>471.31</b>	<b>10137.26</b>	<b>1882.45</b>
VIII	<b>Tax expense</b>					
	Current Tax	430.00	1235.00	212.27	1980.00	690.00
	Deferred Tax				-54.46	-17.73
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>237.61</b>	<b>7304.14</b>	<b>259.04</b>	<b>8211.72</b>	<b>1210.18</b>
X	<b>Profit/(loss) from discontinuing operations</b>					
XI	<b>Tax expense of discontinuing operations</b>					
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>					
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>237.61</b>	<b>7304.14</b>	<b>259.04</b>	<b>8211.72</b>	<b>1210.18</b>
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be classified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be classified to profit or loss					
	<b>Total Other Comprehensive Income</b>					
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>237.61</b>	<b>7304.14</b>	<b>259.04</b>	<b>8211.72</b>	<b>1210.18</b>
XVI	<b>Reserve (Excluding Revaluation Reserves)</b>				18990.21	10852.46
XVI	<b>Paid-up equity share capital (Face Value of Rs.10/- Each)</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>	<b>614.60</b>
XVII	<b>Earnings per equity share</b>					
	(a) Basic	3.87	118.84	4.21	133.61	19.69
	(b) Diluted	3.87	118.84	4.21	133.61	19.69



Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31.03.2018

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Showroom	27318.52	30537.59	30284.43	116909.72	114217.03
	(b) Service & Spares	2624.92	2726.54	2525.16	10510.61	10080.57
	<b>Total</b>	<b>29943.44</b>	<b>33264.13</b>	<b>32809.59</b>	<b>127420.33</b>	<b>124297.60</b>
	Less: Inter Segment Revenue					
	<b>Net Sales/Income from Operations</b>	<b>29943.43</b>	<b>33264.13</b>	<b>32809.59</b>	<b>127420.33</b>	<b>124297.60</b>
2	Segment Results					
	(Profit before unallocable exp./ income, finance cost & Tax)					
	(a) Showroom	269.99	662.50	355.96	1820.96	1615.58
	(b) Service & Spares	267.98	269.75	254.23	974.85	1052.60
	<b>Sub - Total</b>	<b>537.97</b>	<b>932.25</b>	<b>610.19</b>	<b>2795.81</b>	<b>2668.18</b>
	Less: i) Finance Cost	178.68	270.39	193.60	885.72	890.83
	Add: i) Un-allocable income	308.32	7877.29	54.72	8227.17	105.10
	<b>Total Profit Before Tax</b>	<b>667.61</b>	<b>8539.14</b>	<b>471.31</b>	<b>10137.26</b>	<b>1882.45</b>
3	Capital Employed*				26678.84	17239.68

\* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.





Statement of Assets & Liabilities as on Year Ended

(Rs. in lacs)

Particulars	31.03.2018	31.03.2017	01.04.2016
<b>ASSETS</b>			
<b>1. Non-Current Assets</b>			
a) Property, Plant and Equipment	5595.59	3030.30	3157.80
b) Capital Work-in-Progress	248.02	135.78	217.03
c) Financial Assets			
i) Investments	3400.00	3400.00	3400.00
ii) Others Financial Assets	564.26	518.34	530.37
d) Deferred Tax Assets (Net)	251.02	196.56	178.83
e) Other Non-Current Assets	670.95	737.22	655.90
<b>2. Current Assets</b>			
a) Inventories	5299.25	4983.22	7916.89
b) Financial Assets			
i) Trade Receivables	3807.73	2536.54	3003.36
ii) Cash and Cash Equivalents	1143.35	1081.30	1297.41
iii) Bank Balances other than (ii) above	5177.72	1493.93	117.22
iv) Loans	19.61	6.83	4.81
c) Other Current Assets	3063.95	2790.72	1322.11
<b>3. Asset Classified as Held for Sale</b>	-	2295.38	2140.82
<b>Total Assets</b>	<b>29241.47</b>	<b>23206.12</b>	<b>23942.55</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	627.85	627.85	627.85
b) Other Equity	18990.21	10852.46	9774.79
<b>LIABILITIES</b>			
<b>1. Non-Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	248.56	47.68	149.52
ii) other Financial Liabilities	67.07	48.99	32.45
<b>2. Current Liabilities</b>			
a) Financial Liabilities			
i) Borrowings	6701.69	5606.15	6655.05
ii) Trade Payables	1210.31	518.56	1153.00
iii) Other Financial Liabilities	281.03	302.37	186.85
b) other Current Liabilities	539.74	1216.24	1454.82
c) Provisions	575.01	485.82	408.22
<b>3. Liability Directly Associated with Asset classified held for Sale</b>	-	3500.00	3500.00
<b>Total Equity &amp; Liabilities</b>	<b>29241.47</b>	<b>23206.12</b>	<b>23942.55</b>



**NOTES:**

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2018.
- 2 The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter ended on 30.09.2017 has been prepared in accordance with prescribed Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/67/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- 3 Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.  
The other expenses for quarter and year ended on March 31, 2017 includes an extra-ordinary item on account of loss on sale of Fixed Assets of Rs. 270.73 Lacs. The same has been shown in compliance of Ind AS to make them comparable. The reconciliation for the same as shown under

Particulars	(Rs. in Lacs)	
	Quarter Ended	Year ended
	31.03.2017	31.03.2017
Profit Before Tax as per Indian GAAP	743.85	2154.99
Add/Less: Adjustment for IND-AS		
Extra-ordinary Loss	-270.73	-270.73
Effect of Fair Valuation of Security Deposits	-1.81	-1.81
Profit Before Tax as per IND-AS	471.31	1882.45
Less: Net Tax Expense	212.27	672.27
Net Profit as per IND-AS	259.04	1210.18

- 5 Reconciliation of Equity in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/67/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.

Particulars	(Rs. in Lacs)	
	As at	As At
	31.03.2017	01.04.2016
Equity as reported in accordance with previous Indian GAAP	11487.07	10333.62
Add: a) Proposed Dividend and Dividend tax thereon	-	73.97
Less: Effect of Fair Valuation of Security Deposits	6.76	4.95
Equity in accordance with IND AS	11480.31	10402.64

- 6 The Board of Directors has recommended a Dividend @ 10% i.e. Rs. 1/- per equity share for the financial year 2017-18, subject to the approval of members in their ensuing Annual General Meeting
- 7 The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- 8 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 9 The definitions of the business segmentation and the activities encompassed therein are as follows:
  - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
  - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 10 The CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 11 The Figures for the quarter ended for March 31, 2018 are balancing Figures between the Audited Figures in respect of full Financial Year and the published year to date figures upto the third Quarter of the Current Financial Year

For Competent Automobiles Co. Ltd.



**Raj Chopra**  
Chairman & Managing Director

