

Statement of Unaudited Financial Results for the Quarter Ended 30-06-2019

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited Refer no. 4	Audited
I	Revenue from Operations.	26792.47	32108.00	28367.39	123997.27
II	Other Income	65.69	51.98	225.97	426.54
III	Total Revenue (I+II)	26858.16	32159.98	28593.36	124423.81
IV	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	22870.22	33521.95	28994.97	113758.83
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-27.99	-5535.77	-4418.73	-5218.44
	d) Employee benefits expense	1128.10	1120.43	1107.67	4538.41
	e) Finance Cost	223.38	266.22	198.36	1013.41
	e) Depreciation and amortisation expense	584.29	187.88	277.13	864.00
	f) Other expenses	1576.11	2007.48	1746.61	7019.65
	Total expenses	26354.11	31568.19	27906.01	121975.86
V	Profit before Exceptional and Tax (III - IV)	504.05	591.79	687.35	2447.95
VI	Exceptional Items				
VII	Profit before tax (V - VI)	504.05	591.79	687.35	2447.95
VIII	Tax expense				
	Current Tax	177.00	202.00	315.00	925.00
	Deferred Tax				-58.05
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	327.05	389.79	372.35	1581.00
X	Profit/(loss) from discontinuing operations				
XI	Tax expense of discontinuing operations				
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)				
XIII	Profit (Loss) for the period (IX + XII)	327.05	389.79	372.35	1581.00
XIV	Other Comprehensive Income (Refer note no. 8)				
	A (i) Items that will not be reclassified to profit or loss			85.00	85.00
	(ii) Income tax relating to items that will not be classified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be classified to profit or loss				
	Total Other Comprehensive Income			85.00	85.00
XV	Total Comprehensive Income for the period (XIII + XIV)	327.05	389.79	457.35	1666.00
XVI	Paid-up equity share capital (Face Value of Rs. 10/- each)	614.60	614.60	614.60	614.60
XVII	Earnings per equity share				
	(a) Basic	5.32	6.34	6.06	25.72
	(b) Diluted	5.32	6.34	6.06	25.72



Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30-06-2019

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year Ended
		30.06.2019	30.06.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Audited Refer no. 4	Audited
1	Segment Revenue				
	(a) Showroom	24185.17	29358.39	25910.05	113296.87
	(b) Service & Spares	2607.30	2749.61	2457.34	10700.40
	Total	26792.47	32108.00	28367.39	123997.27
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Revenue from Operations	26792.47	32108.00	28367.39	123997.27
2	Segment Results				
	(Profit before unallocable exp./ income, finance cost & Tax)				
	(a) Showroom	356.70	515.55	412.88	1801.07
	(b) Service & Spares	305.04	290.48	246.86	1233.75
	Sub - Total	661.74	806.03	659.74	3034.82
	Less: i) Finance Cost	223.38	266.22	198.36	1013.41
	Add: i) Un-allocable income	65.69	51.98	225.97	426.54
	Total Profit Before Tax	504.05	591.79	687.35	2447.95
3	Capital Employed*				32127.54

* Capital Employed in the company business are common in nature and cannot be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

NOTES:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.08.2019.
- The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter ended on 30.06.2019 has been prepared in accordance with prescribed Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- The Figures for the quarter March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the unaudited published figures upto nine months ended on December 31, 2018, which were subjected to Limited Review by Auditors.
- The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The company has adopted Ind AS 116 "Leases", from April 1 2019 using modified retrospective approach and recorded Right of use of Assets and a corresponding lease liability. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any material impact on the above results for the quarter ended June 30, 2019.
- The definitions of the business segmentation and the activities encompassed therein are as follows:
 - Showroom : Purchase and Sale of Vehicles under dealership of Maruti Suzuki India Limited.
 - Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- The Other Comprehensive Income (OCI) is to be calculated on annual basis as the valuation of the investment is being carried out at the end of every financial year.
- The MD/CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- Previous year figures have been re-stated, re-grouped and re-arranged, wherever necessary

Place: New Delhi

Date: August 13, 2019


By Order of the Board
For Competent Automobiles Co. Limited

Raj Chopra
Chairman & Managing Director