

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2019

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	40,994.95	24,718.47	34,978.20	92,505.89	95,629.88	123,997.27
II	Other Income (Refer Note no. 8)	34.22	3,079.46	94.99	3,179.37	200.57	426.54
III	Total Revenue (I+II)	41,029.17	27,797.93	35,073.19	95,685.26	95,830.45	124,423.81
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	31,503.54	21,443.74	23,821.22	75,817.50	84,763.86	113,758.83
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,434.90	130.15	7,405.62	5,537.06	(799.71)	(5,218.44)
	d) Employee benefits expense	1,157.16	1,088.16	1,191.80	3,373.42	3,430.74	4,538.41
	e) Finance Cost	433.09	232.09	279.72	888.56	815.05	1,013.41
	e) Depreciation and amortisation expense	555.78	249.07	214.44	1,389.14	586.87	864.00
	f) Other expenses	1,442.40	1,191.20	1,450.33	4,209.71	5,273.04	7,019.65
	Total expenses	40,526.87	24,334.41	34,363.13	91,215.39	94,069.85	121,975.86
V	Profit before Exceptional and Tax (III - IV)	502.30	3,463.52	710.06	4,469.87	1,760.60	2,447.95
VI	Exceptional Items						
VII	Profit before tax (V - VI)	502.30	3,463.52	710.06	4,469.87	1,760.60	2,447.95
VIII	Tax expense						
	Current Tax	195.00	158.00	245.00	530.00	610.00	925.00
	Deferred Tax						(58.05)
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	307.30	3,305.52	465.06	3,939.87	1,150.60	1,581.00
X	Profit/(loss) from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)						
XIII	Profit (Loss) for the period (IX + XII)	307.30	3,305.52	465.06	3,939.87	1,150.60	1,581.00
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						85.00
	(ii) Income tax relating to items that will not be classified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be classified to profit or loss						
	Total Other Comprehensive Income						85.00
XV	Total Comprehensive Income for the period (XIII + XIV)	307.30	3,305.52	465.06	3,939.87	1,150.60	1,666.00
XVI	Other Equity						20,582.24
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share (Refer Note no. 5)						
	(a) Basic	5.00	53.78	7.57	64.10	18.72	25.72
	(b) Diluted	5.00	53.78	7.57	64.10	18.72	25.72

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31-12-2019

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	38,007.03	22,108.18	32,098.95	84,300.38	87,386.82	113,296.87
	(b) Service & Spares	2,987.92	2,610.29	2,879.25	8,205.51	8,243.06	10,700.40
	Total	40,994.95	24,718.47	34,978.20	92,505.89	95,629.88	123,997.27
	Less: Inter Segment Revenue						-
	Net Sales/Income from Operations	40,994.95	24,718.47	34,978.20	92,505.89	95,629.88	123,997.27
2	Segment Results						
	(Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	586.15	269.45	531.94	1,212.30	1,388.19	1,801.07
	(b) Service & Spares	315.02	346.70	362.85	966.76	986.89	1,233.75
	Sub - Total	901.17	616.15	894.79	2,179.06	2,375.08	3,034.82
	Less: i) Finance Cost	433.09	232.09	279.72	888.56	815.05	1,013.41
	Add: i) Un-allocable income	34.22	3,079.46	94.99	3,179.37	200.57	426.54
	Total Profit Before Tax	502.30	3,463.52	710.06	4,469.87	1,760.60	2,447.95
3	Capital Employed*						32,127.54

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.



NOTES:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2020.
- 2 The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter and Nine Months ended on 31.12.2019 has been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- 3 The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- 4 The Other Comprehensive Income (OCI) is to be calculated on annual basis as the valuation of the investment is being carried out at the end of every financial year.
- 5 The company has adopted Ind AS 116 "Leases", from April 1 2019 using modified retrospective approach and recorded Right of use of Assets and a corresponding lease liability. Accordingly, the comparatives have not been retrospectively adjusted.
- 6 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 7 The definitions of the business segmentation and the activities encompassed therein are as follows:
 - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 8 The Other Income for the period ended 31/12/2019 includes the profit from sale of Land at Mehrauli for Rs. 29.53 Lacs
- 9 The MD/CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 10 Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi
Date: February 14, 2020



For Competent Automobiles Co. Limited


Raj Chopra
Chairman & Managing Director