

Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2023

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	45,522.80	51,763.10	35,185.87	1,73,152.97	1,24,557.24
II	Other Income	392.17	70.54	285.78	710.99	506.87
III	Total Revenue (I+II)	45,914.97	51,833.64	35,471.65	1,73,863.96	1,25,064.10
IV	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	47,028.18	38,617.73	35,965.34	1,58,539.37	1,11,409.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,836.39)	8,330.33	(4,782.45)	(4,257.76)	(2,036.99)
	d) Employee benefits expense	1,934.25	1,800.93	1,546.25	6,949.51	5,224.86
	e) Finance Cost	495.19	477.76	(45.45)	1,650.83	826.08
	e) Depreciation and amortisation expense	322.29	614.12	840.24	1,934.34	2,484.07
	f) Other expenses	1,700.72	1,071.62	1,073.34	5,604.38	4,447.87
	Total expenses	44,644.25	50,912.49	34,597.26	1,70,420.67	1,22,355.64
V	Profit before Exceptional and Tax (III - IV)	1,270.72	921.15	874.39	3,443.28	2,708.46
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V - VI)	1,270.72	921.15	874.39	3,443.28	2,708.46
VIII	Tax expense					
	Current Tax	265.00	324.32	313.36	910.00	850.00
	Deferred Tax	101.34	(41.14)	-	60.20	(87.07)
	Reversal of MAT credit	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	904.38	637.97	561.03	2,473.08	1,945.53
X	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)					
XIII	Profit (Loss) for the period (IX + XII)	904.38	637.97	561.03	2,473.08	1,945.53
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	85.00	-	85.00	-
	(ii) Income tax relating to items that will not be classified to profit or loss	-	(21.39)	-	(21.39)	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	63.61	-	63.61	-
XV	Total Comprehensive Income for the period (XIII + XIV)	904.38	701.57	561.03	2,536.69	1,945.53
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share					
	(a) Basic	14.72	10.38	9.13	40.24	31.66
	(b) Diluted	14.72	10.38	9.13	40.24	31.66



Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31.03.2023

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Showroom	41,946.78	48,361.59	30,301.09	1,59,573.23	1,12,169.78
	(b) Service & Spares	3,576.02	3,402.33	4,884.79	13,580.56	12,387.46
	Total	45,522.80	51,763.92	35,185.87	1,73,153.79	1,24,557.24
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	45,522.80	51,763.92	35,185.87	1,73,153.79	1,24,557.24
2	Segment Results					
	(Profit before unallocable exp./ income, finance cost & Tax)					
	(a) Showroom	862.04	962.73	188.74	2,769.01	1,497.20
	(b) Service & Spares	511.70	365.64	354.42	1,614.11	1,530.48
	Sub - Total	1,373.74	1,328.37	543.16	4,383.12	3,027.68
	Less: i) Finance Cost	495.18	477.77	(45.45)	1,650.83	826.08
	Add: i) Un-allocable income	392.17	70.54	285.78	710.99	506.87
	Total Profit Before Tax	1,270.73	921.15	874.39	3,443.28	2,708.46
3	Capital Employed*				47,840.21	41,504.94

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.



Statement of Assets & Liabilities as on Year Ended 31st March 2023

(Rs. in lacs)

PARTICULARS	As on 31.03.2023	As on 31.03.2022
	Audited	Audited
ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment	13,127.12	12,303.24
b) Intangible Assets	-	-
c) Capital Work-in-Progress	126.93	143.49
d) Right of use Assets	5,612.38	6,755.19
e) Financial Assets		
i) Investments	5,770.00	3,485.00
ii) Others	5,907.99	1,740.54
f) Deferred Tax Assets (Net)	477.55	559.14
g) Other Non Current Assets	479.68	570.85
2. Current Assets		
a) Inventories	11,167.54	6,938.74
b) Financial Assets		
i) Trade Receivables	4,437.87	5,554.58
ii) Cash and Bank Balances	2,571.46	5,245.64
iii) Bank Balances other than (ii) above	6.02	6.70
iv) Loans	720.65	3,407.24
c) Other Current Assets	6,046.87	4,182.96
Total Assets	56,452.05	50,893.30
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	627.85	627.85
b) Other Equity	30,419.60	27,944.37
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	-	0.00
ii) other Financial Liabilities	235.28	196.63
iii) Lease liability	5,150.68	6,606.37
Other non-current liabilities	258.71	222.26
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	16,792.76	12,932.72
ii) Trade Payables due to:		
Micro and Small Enterprises	29.51	27.32
Other than Micro and Small Enterprises	584.36	515.10
iii) Other financial liabilities	300.57	212.35
iv) Lease Liability	943.07	834.59
b) Provisions	767.03	610.50
c) other Current Liabilities	342.63	163.24
Total Equity & Liabilities	56,452.05	50,893.30



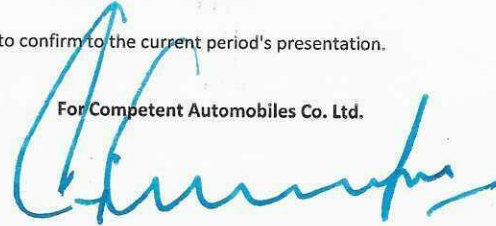
(Rs. in Lacs)

	PARTICULARS	As on 31.03.2023	As on 31.03.2022
		Audited	Audited
I.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax	3443.28	2708.46
	Adjustments for :		
	Depreciation and Amortisation	✓ 1,934.34	2,484.07
	Loss/(Profit) on Sale of Tangible Assets	(79.87)	(47.38)
	Impact On Lease Modification	(150.56)	-
	Impact On Lease Termination	(2.69)	-
	Provision for Impairment of Fixed Assets	23.35	-
	Provision for Obselecent of Stock	28.96	-
	Rent Concession due to COVID	(10.00)	(138.11)
	Bad Debts Written Off	✓ 15.00	-
	Financial Expenses	✓ 1,650.83	826.08
	Interest Income	✓ (318.27)	(186.13)
	Operating gain before working capital changes (A)	6,534.38	5,646.99
	Changes in working capital:		
	(Increase)/ Decrease in Inventories	✓ (4,228.80)	(2,036.99)
	(Increase)/Decrease in Trade Receivables	✓ 1,116.71	(1,096.10)
	(Increase)/Decrease in Loans and Advances	✓ (1,940.64)	(1,122.76)
	Increase/(Decrease) in Liabilities and Provisions	✓ 570.70	97.38
	Working Capital changes (B)	(4,482.03)	(4,158.48)
	Cash generated from Operating activities before Taxes (A+B)	2,052.35	1,488.52
	Direct Taxes paid (net of refunds)	(820.81)	(851.67)
	Net cash generated from/ (used in) Operating activities	1,231.54	636.84
II.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(909.59)	(593.06)
	Purchase of CWIP	(1,239.76)	-
	Purchase of Investments	(2,200.00)	-
	Proceeds from Sale of Tangible Assets	234.04	203.31
	Proceeds from Sale of Investments	-	-
	Interest received	318.27	186.13
	(Increase)/Decrease in Fixed Deposits	(1,402.16)	243.52
	Net cash generated from / (used in) investing activities	(5,199.19)	39.90
III.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Bank and other Borrowings	3,860.04	6,683.98
	Proceeds from Long Term Bank Borrowings	-	(1,926.81)
	Repayment of lease liability	(1,387.48)	(999.12)
	Financial expenses paid	(1,118.31)	(826.08)
	Dividend paid	(61.46)	(61.46)
	Net cash generated from/ (used in) financing activities	1,292.79	2,870.50
	INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,674.86)	3,547.25
	Cash and Bank balance at the beginning of the year	5,252.33	1,705.08
	Effect of exchange gain on cash and cash equivalents		
	Cash and Bank balance at the end of the year	2,577.47	5,252.33
	Component of Cash and Bank balance		
	Cash and cash equivalents include :		
	Cash on hand	154.16	108.81
	Cheques on hand	40.96	32.70
	Balances with Banks:		
	Deposit accounts	-	-
	Current accounts	2,376.33	5,104.12
	Bank Overdraft	-	-
	Cash and cash equivalents at the end of the year	2,571.46	5,245.64
	Add:		
	Fixed deposits with original maturity of less than 90 days	-	-
	Unpaid Dividend	6.02	6.70
	Cash and Bank balances at the end of the year	2,577.47	5,252.33

NOTES:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2023.
- 2 The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
The figures for the quarter ended on March 31, 2023 and March 31, 2022 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter ended on December 31, 2022 and December 31, 2021., which were subjected to Limited Review.
- 4 The Board of Directors has recommended a Dividend @ 10% i.e. Rs. 1/- per equity share for the financial year 2022-2023, subject to the approval of members in their ensuing Annual General Meeting.
- 5 The Statutory Auditors have conducted the audit of the financial statements of the Company.
The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 read with Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 7 The definitions of the business segmentation and the activities encompassed therein are as follows:
 - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 8 The MD & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 9 Previous year figures have been restated, regrouped and rearranged wherever required to confirm to the current period's presentation.

For Competent Automobiles Co. Ltd.

**Raj Chopra**
Chairman & Managing DirectorPlace: New Delhi
Date: May 30, 2023