

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2023

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	47,118.90	47,799.78	39,588.16	94,918.67	75,867.07	1,73,152.97
II	Other Income	144.60	176.52	110.40	321.12	248.28	710.99
III	<b>Total Revenue (I+II)</b>	<b>47,263.50</b>	<b>47,976.30</b>	<b>39,698.56</b>	<b>95,239.79</b>	<b>76,115.35</b>	<b>1,73,863.96</b>
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	47,850.72	45,658.44	39,065.51	93,509.17	72,893.46	1,58,539.37
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,613.90)	(3,058.29)	(3,957.15)	(8,672.19)	(5,751.70)	(4,257.76)
	d) Employee benefits expense	1,922.85	1,783.82	1,689.12	3,706.66	3,214.34	6,949.51
	e) Finance Cost	565.01	527.59	381.22	1,092.60	677.87	1,650.83
	e) Depreciation and amortisation expense	584.11	549.54	517.19	1,133.66	997.93	1,934.34
	f) Other expenses	1,331.22	1,731.13	1,383.29	3,062.35	2,832.04	5,604.38
	<b>Total expenses</b>	<b>46,640.01</b>	<b>47,192.24</b>	<b>39,079.18</b>	<b>93,832.25</b>	<b>74,863.94</b>	<b>1,70,420.67</b>
V	<b>Profit before Exceptional and Tax (III - IV)</b>	<b>623.50</b>	<b>784.06</b>	<b>619.38</b>	<b>1,407.54</b>	<b>1,251.41</b>	<b>3,443.28</b>
VI	Exceptional Items						
VII	<b>Profit before tax (V - VI)</b>	<b>623.50</b>	<b>784.06</b>	<b>619.38</b>	<b>1,407.54</b>	<b>1,251.41</b>	<b>3,443.28</b>
VIII	Tax expense						
	Current Tax	246.00	224.00	160.68	470.00	320.68	910.00
	Deferred Tax	(88.21)	(16.15)	-	(104.36)	-	60.20
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>465.71</b>	<b>576.21</b>	<b>458.70</b>	<b>1,041.90</b>	<b>930.73</b>	<b>2,473.08</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit (Loss) for the period (IX + XII)</b>	<b>465.71</b>	<b>576.21</b>	<b>458.70</b>	<b>1,041.90</b>	<b>930.73</b>	<b>2,473.08</b>
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	85.00
	(ii) Income tax relating to items that will not be classified to profit or loss	-	-	-	-	-	(21.39)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63.61</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>465.71</b>	<b>576.21</b>	<b>458.70</b>	<b>1,041.90</b>	<b>930.73</b>	<b>2,536.69</b>
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share						
	(a) Basic	7.58	9.38	7.46	16.95	15.14	40.24
	(b) Diluted	7.58	9.38	7.46	16.95	15.14	40.24



**Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended 30th September 2023**

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Showroom	43,800.42	44,337.68	36,141.37	88,138.10	69,264.86	1,59,573.23
	(b) Service & Spares	3,318.48	3,462.10	3,446.79	6,780.58	6,602.21	13,580.56
	<b>Total</b>	<b>47,118.90</b>	<b>47,799.78</b>	<b>39,588.16</b>	<b>94,918.68</b>	<b>75,867.07</b>	<b>1,73,153.79</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>47,118.90</b>	<b>47,799.78</b>	<b>39,588.16</b>	<b>94,918.68</b>	<b>75,867.07</b>	<b>1,73,153.79</b>
2	<b>Segment Results</b>						
	(Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	687.00	593.98	484.17	1,280.97	944.23	2,769.01
	(b) Service & Spares	356.91	541.15	406.03	898.05	736.77	1,614.11
	<b>Sub - Total</b>	<b>1,043.91</b>	<b>1,135.13</b>	<b>890.20</b>	<b>2,179.02</b>	<b>1,681.00</b>	<b>4,383.12</b>
	Less: i) Finance Cost	565.01	527.59	381.22	1,092.60	677.87	1,650.83
	Add: i) Un-allocable income	144.60	176.52	110.40	321.12	248.28	710.99
	<b>Total Profit Before Tax</b>	<b>623.50</b>	<b>784.06</b>	<b>619.38</b>	<b>1,407.54</b>	<b>1,251.41</b>	<b>3,443.28</b>
3	<b>Capital Employed*</b>						<b>47,840.21</b>

\* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.





Statement of Assets & Liabilities as on Half Year Ended 30th September 2023

(Rs. in lacs)

Particulars	30.09.2023	30.09.2022
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
a) Property, Plant and Equipment	13,264.85	12,176.68
b) Capital Work-in-Progress	253.82	1,009.40
c) Right of use Assets	5,186.99	6,651.18
d) Financial Assets		
i) Investments	5,770.00	3,485.00
ii) Others Financial Assets	2,881.00	3,149.59
d) Deferred Tax Assets (Net)	581.91	559.14
e) Other Non-Current Assets	565.08	670.62
<b>2. Current Assets</b>		
a) Inventories	19,839.73	12,690.44
b) Financial Assets		
i) Trade Receivables	3,959.82	4,950.57
ii) Cash and Cash Equivalents	886.40	841.75
iii) Bank Balances other than (ii) above	6.02	6.70
iv) Loans	4,877.45	4,040.94
c) Other Current Assets	6,336.66	5,392.27
<b>3. Asset Classified as Held for Sale</b>		
<b>Total Assets</b>	<b>64,409.73</b>	<b>55,624.28</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	627.85	627.85
b) Other Equity	31,400.05	28,813.64
<b>LIABILITIES</b>		
<b>1. Non-Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings		
ii) Other Financial Liabilities	271.58	206.64
b) Lease Liability	4,847.37	6,568.60
Other non-current liabilities	258.71	260.00
<b>2. Current Liabilities</b>		
a) Financial Liabilities		
i) Borrowings	24,104.62	16,653.91
ii) Trade Payables		
Micro and Small Enterprises	43.46	25.30
Other than Micro and Small Enterprises	429.00	465.38
iii) Other Financial Liabilities	775.64	408.32
iv) Lease Liability	915.50	854.38
c) other Current Liabilities	735.95	740.27
<b>3. Liability Directly Associated with Asset classified held for Sale</b>		
<b>Total Equity &amp; Liabilities</b>	<b>64,409.73</b>	<b>55,624.28</b>



**Cash flow statement for the Half year ended 30th September 2023**

(Rs. in Lacs)

	PARTICULARS	30.09.2023	30.09.2022
		Unaudited	Unaudited
I.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before tax	1,407.54	1,251.41
	Adjustments for :		
	Depreciation and Amortisation	1,133.66	997.93
	Loss/(Profit) on Sale of Tangible Assets	(17.65)	(29.59)
	Impact On Lease Modification	(9.69)	-
	Impact On Lease Termination	(1.66)	-
	Provision for Impairment of Fixed Assets	22.11	-
	Financial Expenses	1,092.60	677.87
	Interest Income	(210.12)	(149.58)
	Operating gain before working capital changes (A)	3,416.79	2,748.03
	Changes in working capital:		
	(Increase)/ Decrease in Inventories	(8,672.19)	(5,751.70)
	(Increase)/Decrease in Trade Receivables	478.06	604.01
	(Increase)/Decrease in Loans and Advances	(852.31)	(1,105.36)
	Increase/(Decrease) in Liabilities and Provisions	137.65	145.20
	Working Capital changes (B)	(8,908.79)	(6,107.85)
	Cash generated from Operating activities before Taxes (A+B)	(5,492.00)	(3,359.82)
	Direct Taxes paid (net of refunds)	(189.07)	(418.13)
	Net cash generated from/ (used in) Operating activities	(5,681.07)	(3,777.94)
II.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(612.10)	(416.90)
	Purchase of Capital Work-in-Progress	(209.85)	(865.92)
	Purchase of Fixed Deposits	(1,137.53)	(2,149.04)
	Proceeds from Sale of Investments	-	-
	Proceeds from Sale of Tangible Assets	63.37	87.44
	Interest received	210.12	149.58
	Net cash generated from / (used in) investing activities	(1,685.98)	(3,194.83)
III.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds/(Repayment) from Bank and other Borrowings	7,311.86	3,734.49
	Proceeds/(Repayment) from Long Term Bank Borrowings	-	-
	Repayment of lease liability	(714.09)	(426.29)
	Financial expenses paid	(848.30)	(677.87)
	Dividend paid	(61.46)	(61.46)
	Net cash generated from/ (used in) financing activities	5,688.01	2,568.87
	INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,679.05)	(4,403.90)
	Cash and Bank balance at the beginning of the year	2,571.46	5,252.34
	Effect of exchange gain on cash and cash equivalents		
	Cash and Bank balance at the end of the year	892.41	848.44
	Component of Cash and Bank balance		
	Cash and cash equivalents include :		
	Cash on hand	81.94	158.21
	Cheques on hand	26.04	36.96
	Balances with Banks:		
	Deposit accounts	-	-
	Current accounts	778.42	646.57
	Bank Overdraft	-	-
	Cash and cash equivalents at the end of the year	886.40	841.75
	Add:		
	Fixed deposits with original maturity of more than 90 days	-	-
	Unpaid Dividend	6.02	6.70
	Cash and Bank balances at the end of the year	892.41	848.44





**NOTES:**

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08.11.2023.
- 2 The above results have been presented in accordance with Indian Accounting Standards ('IndAS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- 4 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 5 The definitions of the business segmentation and the activities encompassed therein are as follows:
  - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
  - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 6 The certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the Board.
- 7 During the quarter ended 30th September 2023, the Company operations at Himachal Pradesh were effected due to heavy rain and floods in the month of August 2023. The Company was adequately insured and is in the process of filing the claim with the Insurance Company.
- 8 Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

For Competent Automobiles Co. Ltd.

  
Raj Chopra  
Chairman & Managing Director

Place: New Delhi

Date: November 08, 2023