

Sr.	Particulars	Quarter Ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	49,878.90	66,930.10	45,522.80	2,11,727.68	1,73,152.97
II	Other Non Operating Revenue	207.33	192.88	404.14	721.33	722.96
III	Total Revenue (I+II)	50,086.23	67,122.98	45,926.94	2,12,449.01	1,73,875.92
IV	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	55,237.12	48,265.94	47,028.18	1,97,012.22	1,58,539.37
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11,551.67)	12,814.54	(6,836.39)	(7,409.31)	(4,257.76)
	d) Employee benefits expense	2,161.84	2,253.77	1,939.94	8,122.28	6,955.20
	e) Finance Cost	575.48	635.43	495.19	2,303.51	1,650.83
	e) Depreciation and amortisation expense	619.54	648.34	322.29	2,401.53	1,934.34
	f) Other expenses	1,556.97	1,494.55	1,700.72	6,113.88	5,604.38
	Total expenses	48,599.28	66,112.57	44,649.94	2,08,544.11	1,70,426.36
V	Profit before Exceptional and Tax (III - IV)	1,486.96	1,010.41	1,277.00	3,904.91	3,449.56
VI	Exceptional Items	46.55	-	-	46.55	-
VII	Profit before tax (V - VI)	1,440.40	1,010.41	1,277.00	3,858.35	3,449.56
VIII	Tax expense					
	Current Tax	285.00	250.00	265.00	1,005.00	910.00
	Deferred Tax	139.99	7.18	101.34	42.81	60.20
	Income Tax Of Earlier Year	54.28	-	-	54.28	-
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	961.13	753.23	910.66	2,756.26	2,479.36
X	Profit/(loss) from discontinuing operations					
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)					
XIII	Profit (Loss) for the period (IX + XII)	961.13	753.23	910.66	2,756.26	2,479.36
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	283.10	-	37.06	283.10	122.06
	(ii) Income tax relating to items that will not be classified to profit or loss	2.10	-	9.33	2.10	9.33
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	285.20	-	46.38	285.20	131.38
XV	Total Comprehensive Income for the period (XIII + XIV)	1,246.33	753.23	957.04	3,041.46	2,610.74
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share					
	(a) Basic	16.40	12.26	14.82	45.60	40.34
	(b) Diluted	16.40	12.26	14.82	45.60	40.34




Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31-03-2024

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Showroom	46,135.82	63,314.89	41,946.78	1,97,588.80	1,59,573.23
	(b) Service & Spares	3,746.49	3,616.22	3,576.02	14,143.29	13,580.56
	Total	49,882.30	66,931.11	45,522.80	2,11,732.08	1,73,153.79
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	49,882.30	66,931.11	45,522.80	2,11,732.08	1,73,153.79
2	Segment Results					
	(Profit before unallocable exp./ income, finance cost & Tax)					
	(a) Showroom	1,349.15	1,283.20	856.35	3,913.32	2,763.32
	(b) Service & Spares	459.39	169.76	511.70	1,527.21	1,614.11
	Sub - Total	1,808.53	1,452.96	1,368.06	5,440.52	4,377.43
	Less: i) Finance Cost	575.47	635.43	495.20	2,303.51	1,650.83
	Add: i) Un-allocable income	207.33	192.88	404.14	721.33	722.96
	Total Profit Before Tax	1,440.40	1,010.41	1,277.00	3,858.35	3,449.56
3	Capital Employed*				60,545.71	47,840.21

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.



Standalone Statement of Assets & Liabilities as on Year Ended 31st March 2024

(Rs. in lacs)

PARTICULARS	As on 31.03.2024	As on 31.03.2023
	Audited	Audited
ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment	18,906.22	13,127.22
b) Capital Work-in-Progress	229.84	126.93
c) Right of use Assets	5,375.15	5,612.38
d) Financial Assets		
i) Investments	6,054.75	5,769.99
ii) Other financial assets	1,546.02	5,907.99
f) Deferred Tax Assets (Net)	467.55	508.26
g) Other Non Current Assets	1,460.06	1,598.11
2. Current Assets		
a) Inventories	18,569.27	11,167.54
b) Financial Assets		
i) Trade Receivables	6,333.56	4,437.87
ii) Cash and Bank Balances	727.27	2,571.46
iii) Bank Balances other than (ii) above	783.84	6.02
iv) Other Current Financial Assets	3,962.06	720.64
c) Other Current Assets	5,872.61	6,046.79
Total Assets	70,288.21	57,601.20
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	627.85	627.85
b) Other Equity	33,637.17	30,657.17
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	124.88	-
ii) other Financial Liabilities	453.59	235.28
iii) Lease liability	5,072.54	5,150.68
Other non-current liabilities	276.78	258.71
Non-Current Provisions	934.42	847.47
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	26,155.82	16,792.76
ii) Trade Payables due to:		
Micro and Small Enterprises	65.82	29.49
Other than Micro and Small Enterprises	369.65	584.37
iii) Other financial liabilities	260.93	300.57
iv) Lease Liability	985.85	943.07
b) other Current Liabilities	1,255.44	1,109.66
Current Provisions	67.46	64.12
Total Equity & Liabilities	70,288.21	57,601.20

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Standalone Cash flow statement for the year ended 31st March 2024

(Rs. in Lacs)

PARTICULARS	As on 31.03.2024	As on 31.03.2023
	Audited	Audited
I. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	3858.35	3449.56
Adjustments for :		
Depreciation and Amortisation	2,401.53	1,934.35
Loss/(Profit) on Sale of Property, Plant & Equipments	13.91	(79.87)
Impact On Lease Modification / Termination	(35.75)	(153.25)
Provision for Impairment of Property, Plant & Equipments	20.00	23.35
Provision for Obsolescence of Stock	7.57	28.96
Rent Concession due to COVID	-	(10.00)
Unwinding interest on security Deposits(Net)	0.04	4.84
Cost on Post Employment Benefits (Gratuity)	(67.75)	(11.22)
Lease Rent Accruals	(10.49)	-
Bad Debts Written Off	30.65	15.00
Financial Costs	2,303.51	1,650.83
Interest Income	(455.53)	(318.27)
Operating gain before working capital changes (A)	8,066.04	6,534.29
Changes in working capital:		
(Increase)/ Decrease in Inventories	(7,401.73)	(4,228.80)
(Increase)/Decrease in Trade Receivables	(1,895.69)	1,116.71
(Increase)/Decrease in Current, Non-current Assets and Advances	14.15	(1,940.64)
Increase/(Decrease) in Current, Non-current Liabilities and Provisions	161.98	570.70
Working Capital changes (B)	(9,121.28)	(4,482.03)
Cash generated from Operating activities before Taxes (A+B)	(1,055.24)	2,052.26
Direct Taxes paid (net of refunds)	(728.09)	(820.81)
Net cash generated from/ (used in) Operating activities	(1,783.33)	1,231.45
II. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipments	(6,985.20)	(909.59)
Additions to Capital Work-in-Progress	(229.84)	(1,239.76)
Investment in Unquoted Equity Shares	(10.00)	(2,199.90)
Proceeds from Sale of Property, Plant & Equipments	103.40	234.04
Interest received	455.53	318.27
(Increase) / Decrease in Fixed Deposits	1,253.83	(1,402.16)
Net cash generated from / (used in) investing activities	(5,412.28)	(5,199.09)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Bank and other Borrowings	9,363.06	3,860.04
Proceeds from Long Term Bank Borrowings	124.88	-
Repayment of lease liability	(1,524.12)	(1,387.48)
Financial expenses paid	(1,773.13)	(1,118.31)
Dividend paid	(61.46)	(61.46)
Net cash generated from/ (used in) financing activities	6,129.23	1,292.79
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,066.38)	(2,674.86)
Cash and Bank balance at the beginning of the year	2,577.47	5,252.33
Effect of exchange gain on cash and cash equivalents		
Cash and Bank balance at the end of the year	1,511.11	2,577.47
Component of Cash and Bank balance		
Cash and cash equivalents include :		
Cash on hand	177.50	154.16
Cheques on hand	56.24	40.96
Balances with Banks:		
Deposit accounts	-	-
Current accounts	493.53	2,376.33
Bank Overdraft	-	-
Cash and cash equivalents at the end of the year	727.27	2,571.46
Add:		
Fixed deposits with original maturity of less than 90 days	778.82	-
Unpaid Dividend	5.02	6.02
Cash and Bank balances at the end of the year	1,511.11	2,577.47

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Consolidated Statement of Audited Financial Results for the Quarter and Year Ended 31-03-2024

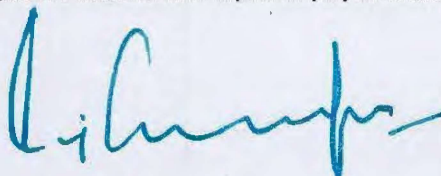

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended	Year ended
		31.03.2024	31.03.2024
		Audited	Audited
I	Revenue from Operations	49,878.90	2,11,727.68
II	Other Non Operating Revenue	207.33	721.33
III	Total Revenue (I+II)	50,086.23	2,12,449.01
IV	Expenses		
	a) Cost of materials consumed	-	-
	b) Purchases of stock-in-trade	55,237.12	1,97,012.22
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11,551.67)	(7,409.31)
	d) Employee benefits expense	2,161.84	8,122.28
	e) Finance Cost	575.48	2,303.51
	e) Depreciation and amortisation expense	619.54	2,401.53
	f) Other expenses	1,556.97	6,113.88
	Total expenses	48,599.28	2,08,544.11
V	Profit before Exceptional and Tax (III - IV)	1,486.96	3,904.91
VI	Exceptional Items	46.55	46.55
VII	Profit before tax (V - VI)	1,440.40	3,858.35
VIII	Tax expense		
	Current Tax	285.00	1,005.00
	Deferred Tax	139.99	42.81
	Income Tax Of Earlier Year	54.28	54.28
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	961.13	2,756.26
X	Profit/(loss) from discontinuing operations		
XI	Tax expense of discontinuing operations		-
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)		
XIII	Profit (Loss) for the period (IX + XII)	961.13	2,756.26
XIV	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	283.10	283.10
	(ii) Income tax relating to items that will not be classified to profit or loss	2.10	2.10
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-
	Total Other Comprehensive Income	285.20	285.20
XV	Total Comprehensive Income for the period (XIII + XIV)	1,246.33	3,041.46
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60
XVII	Earnings per equity share		
	(a) Basic	16.40	45.60
	(b) Diluted	16.40	45.60

Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31-03-2024

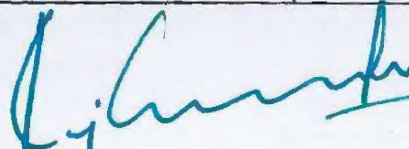
Sr.	Particulars	Quarter Ended	Year Ended
		31.03.2024	31.03.2024
		Audited	Audited
1	Segment Revenue		
	(a) Showroom	46,135.82	1,97,588.80
	(b) Service & Spares	3,746.48	14,143.29
	Total	49,882.30	2,11,732.08
	Less: Inter Segment Revenue	-	-
	Net Sales/Income from Operations	49,882.30	2,11,732.08
2	Segment Results		
	(Profit before unallocable exp./ income, finance cost & Tax)		
	(a) Showroom	1,349.15	3,913.32
	(b) Service & Spares	459.39	1,527.21
	Sub - Total	1,808.53	5,440.52
	Less: i) Finance Cost	575.47	2,303.51
	Add: i) Un-allocable income	207.33	721.33
	Total Profit Before Tax	1,440.40	3,858.35
3	Capital Employed*		60,545.71

* Capital Employed in the group business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

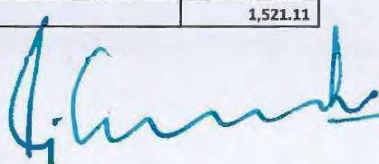
Consolidated Statement of Assets & Liabilities as on Year Ended 31st March 2024

PARTICULARS	As on 31.03.2024
	Audited
ASSETS	
1. Non-Current Assets	
a) Property, Plant and Equipment	18,906.22
b) Capital Work-in-Progress	232.00
c) Right of use Assets	5,375.15
d) Financial Assets	
i) Investments	6,044.75
ii) Other financial assets	1,546.02
f) Deferred Tax Assets (Net)	467.55
g) Other Non Current Assets	1,460.50
2. Current Assets	
a) Inventories	18,569.27
b) Financial Assets	
i) Trade Receivables	6,333.56
ii) Cash and Bank Balances	737.27
iii) Bank Balances other than (ii) above	783.84
iv) Other Current Financial Assets	3,933.54
c) Other Current Assets	5,899.93
Total Assets	70,289.60
EQUITY & LIABILITIES	
Equity	
a) Equity Share Capital	627.85
b) Other Equity	33,637.17
LIABILITIES	
1. Non-Current Liabilities	
a) Financial Liabilities	
i) Borrowings	124.88
ii) other Financial Liabilities	453.59
iii) Lease liability	5,072.54
Other non-current liabilities	276.78
Non-Current Provisions	934.43
2. Current Liabilities	
a) Financial Liabilities	
i) Borrowings	26,155.80
ii) Trade Payables due to:	
Micro and Small Enterprises	65.82
Other than Micro and Small Enterprises	369.65
iii) Other financial liabilities	262.33
iv) Lease Liability	985.85
b) other Current Liabilities	1,255.44
Current Provisions	67.46
Total Equity & Liabilities	70,289.60




Consolidated Cash flow statement for the year ended 31st March 2024

PARTICULARS	As on 31.03.2024
	Audited
I. CASH FLOW FROM OPERATING ACTIVITIES	
Net profit before tax	3858.35
Adjustments for :	
Depreciation and Amortisation	2,401.53
Loss/(Profit) on Sale of Property, Plant & Equipments	13.91
Impact On Lease Modification / Termination	(35.75)
Provision for Impairment of Property, Plant & Equipments	20.00
Provision for Obsolescence of Stock	7.57
Unwinding interest on security Deposits(Net)	0.04
Cost on Post Employment Benefits (Gratuity)	(67.75)
Lease Rent Accruals	(10.49)
Bad Debts Written Off	30.65
Financial Costs	2,303.51
Interest Income	(455.53)
Operating gain before working capital changes (A)	8,066.04
Changes in working capital:	
(Increase)/ Decrease in Inventories	(7,401.73)
(Increase)/Decrease in Trade Receivables	(1,895.69)
(Increase)/Decrease in Current, Non-current Assets and Advances	14.92
Increase/(Decrease) in Current, Non-current Liabilities and Provisions	163.38
Working Capital changes (B)	(9,119.12)
Cash generated from Operating activities before Taxes (A+B)	(1,053.08)
Direct Taxes paid (net of refunds)	(728.09)
Net cash generated from/ (used in) Operating activities	(1,781.17)
II. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Property, Plant & Equipments	(6,985.20)
Additions to Capital Work-in-Progress	(232.00)
Proceeds from Sale of Property, Plant & Equipments	103.40
Interest received	455.53
(Increase) / Decrease in Fixed Deposits	1,253.83
Net cash generated from / (used in) investing activities	(5,404.44)
III. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from Bank and other Borrowings	9,363.06
Proceeds from Long Term Bank Borrowings	124.88
Repayment of lease liability	(1,524.12)
Financial expenses paid	(1,773.13)
Dividend paid	(61.46)
Net cash generated from/ (used in) financing activities	6,129.23
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,056.38)
Cash and Bank balance at the beginning of the year	2,577.47
Effect of exchange gain on cash and cash equivalents	-
Cash and Bank balance at the end of the year	1,521.11
Component of Cash and Bank balance	
Cash and cash equivalents include :	
Cash on hand	177.50
Cheques on hand	56.24
Balances with Banks:	
Deposit accounts	-
Current accounts	503.53
Bank Overdraft	-
Cash and cash equivalents at the end of the year	737.27
Add:	
Fixed deposits with original maturity of less than 90 days	778.82
Unpaid Dividend	5.02
Cash and Bank balances at the end of the year	1,521.11




Notes:

- 1 The Standalone and Consolidated financial results of the company for the quarter and year ended March 31, 2024, which have been extracted from the audited financial statements, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2024. The Statutory Auditors of the company have expressed an unmodified audit opinion on these financial results.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules notified thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 For Standalone Financial Results Figures for the quarters ended March 31, 2024 and March 31, 2023 represents the balancing figures between the audited figures in respect of full financial year and published year to date reviewed figures upto the nine months ended December 31, 2023 and December 31, 2022 respectively.
- 4 During the quarter and half year ended 30th September 2023, the Company operations at Himachal Pradesh were effected due to heavy rain and floods in the month of August 2023. The Company was adequately insured, however, a loss of Rs. 46.55 lakhs was accounted for as loss due to natural calamity and is disclosed as an exceptional item in statement of Profit & Loss account.
- 5 The Company has redefined its accounting policy related to Post Retirement Benefits on Gratuity from Defined Contribution Plan to Defined Benefits Plan.
- 6 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 The definitions of the business segmentation and the activities encompassed therein are as follows:
 - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 8 The Board of Directors has recommended a Dividend @ 10% i.e. Rs. 1/- per equity share for the financial year 2023-2024, subject to the approval of members in their ensuing Annual General Meeting.
- 9 The Other Comprehensive Income (OCI) is to be calculated on annual basis as the valuation of the investment and Gratuity is being carried out at the end of every financial year.
- 10 The MD/CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 11 Previous year figures have been restated, regrouped and rearranged wherever required to confirm to the current period's presentation.
- 12 The Audited results of the company for the quarter and year ended March 31, 2024 are also available on the company's website (www.competent-maruti.com) and on the website of BSE Limited (www.bseindia.com)

Place: New Delhi

Date: May 30, 2024



Raj Chopra

Chairman & Managing Director